



Condo Undergoing Renovation Application

ABEX Affiliated Brokers Exchange Inc.
 139 Riverbend Dr. W., Suite 206
 Waterloo, ON N2L 5A6
 (p) 519-880-0044
quotes@abexinsurance.com
www.abexinsurance.com

Brokerage:		Broker code:	Broker contact:	
Broker address:		Email:		
Named Insured(s):		Principal(s):		
Mailing address:				
Location address:				
Mortgagee(s):				
Mortgagee(s) address:				
Renovation period:		Other policies with ABEX:		
Policy Term: From:	To:	Current Carrier:	Expiry Date:	
1. Underwriting Details				
Have building permits been issued?	Yes	No	<i>Please provide a copy of the Building Permits</i>	
How long has the unit been vacant?		If vacant more than 12 months, what is the property's current market value?		
Total amount of mortgages/encumbrances: \$		Has applicant ever had insurance declined or cancelled? <i>If 'yes', please explain in 'Comments'</i>	Yes	No
Are any of your mortgages/liens/encumbrances or property tax payments in arrears?				
Yes	No	If "yes", the total amount: \$		
2. Construction Details				
Year built		Building area in sq. feet		
No of Stories		Construction		
	Type	Year Updated		
Electrical				
Amperage				
Plumbing				
Heating				
Supplementary Heating				
Roof				
		Hydrant within 300 meters?		
		Firehall within 8 Kms?		
		Is it a voluntary firehall?		
		Will utilities be maintained?		
		Is there a sump pump?		
		Is there a pool and/or hot tub located on the premises?		
		Is the risk located in an active flood zone? <i>If 'yes', we'd decline.</i>		
		Is the risk located within 50 kms of an active fire zone? <i>If 'yes', we'd decline.</i>		
		Is this leased land?		
3. Private Protections			4. Comments:	
Fire Alarm	Yes No	Monitored		Yes No
Burglar Alarm	Yes No	Sprinklered		Yes No
5. Have there been losses or claims by the applicant in the last 5 years?				
		Yes	No	
Date of loss	Detailed description of loss	Amount paid	Open / Closed?	Preventative measures in place?

14. Has the renovation already started? Yes No

If "Yes", please answer the following questions:

When did the renovation start?

Why was insurance not placed when the renovation started?

What has been done so far?

15. Additional Comments:

Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history.

Signature(s) of All Named Insureds (only required if binding):	Full Name(s):
Position(s) Held at Insured:	Date:

**Absolutely NO COVERAGE is given by this application form.
Coverage is only given upon written confirmation of binding from ABEX.**

This Section is For Broker Use Only

*

* If clicking on **Submit** button above doesn't bring up a new email with this application attached to it, please try using a different browser or email the application to **quotes@abexinsurance.com**