



Rented Short-Term Condo Application

ABEX Affiliated Brokers Exchange Inc.
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Is this off-campus housing? Yes No *If 'yes', please complete Rented Student Condo Application found at www.abexinsurance.com/applications*

Brokerage:	Broker code:	Broker contact:
Broker address:	Email:	
Named Insured(s):	Principal(s):	
Mailing address:		
Location address:		
Mortgagee(s):		
Mortgagee(s) address:		
Effective date:	Policy term:	
Prior insurance & expiry date:		
Other policies with ABEX:		

1. Underwriting Details

	Yes	No
Is Condo Corporation registered? Condo Corporation deductible: \$ <i>If >\$50,000, we'd decline.</i>		
Does the insured own the condo unit? Building type (single family, row house etc):		
Is there an annual lease in place? How many weeks will the premises be rented?		
Will the insured occupy the premises? How often?		
Is the risk visited a minimum of once every 7 days?		
Total number of units: Total number of tenants:		
Who is responsible for snow removal?		
If tenant is responsible for snow removal, is there a separate agreement in place?		
If the applicant DOES NOT live within 100 kms of the property, who will be responsible for maintaining the property?		
Is the use of watercraft or recreation equipment included with rental?		
Is watercraft motorized or un-motorized?		

2. Construction Details

Year built		Unit area in sq. feet		
No of Stories		Construction		
	Type		Year Updated	
Electrical				
Amperage				
Plumbing				
Heating				
Supplementary Heating				
Roof				

Is the dwelling licensed as a short-term rental?	
Do local by-laws require short-term rentals to be licensed?	
How does the applicant obtain tenants and what screening process is used?	

3. Private Protections Yes No Yes No

Fire Alarm	Sprinklered
Burglar Alarm	On-Site Security
Monitored	

4. Have there been losses or claims by the applicant in the last 5 years?					Yes	No
Date of loss	Detailed description of loss	Amount paid	Open/Closed?	Preventative measures in place?		
5. Coverage		Limits Required		Deductible		
Contents <i>Minimum limit \$25,000</i>						
Improvements/Betterments*** <i>Minimum limit \$25,000</i>						
Loss Assessment		\$25,000				
Unit Owners Contingent Coverage		250% of Contents limit				
Sewer Backup						
Rental Income						
Liability (CGL)						
Review condo corporation by-laws to see what the unit owner is responsible to cover under Improvements/Betterments						
6. Additional comments:						

Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history.

Signature(s) of All Named Insureds (only required if binding):	Full Name(s):
Position(s) Held at Insured:	Date:

Absolutely NO COVERAGE is given by this application form. Coverage is only given upon written confirmation of binding from ABEX.

This Section is For Broker Use Only

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* If clicking on **Submit** button above doesn't bring up a new email with this application attached to it, please try using a different browser or save and email the application to quotes@abexinsurance.com